

THIS DOCUMENT IS IMPORTANT. PLEASE READ IT IMMEDIATELY. If you are in any doubt about the action you should take, you should consult a person authorised under the Financial Services and Markets Act 2000 specialising in advising on transactions of the kind described in this document.

If you have sold or otherwise transferred all of your shares in World Television Group plc, please send this document, together with the accompanying Form of Proxy at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale was effected for onward transmission to the purchaser or transferee.

Your attention is drawn to the letter from the Chairman of the Company which is set out on pages 4 to 6 of this document and recommends you to vote in favour of the resolution to be proposed at the Extraordinary General Meeting.

WORLD TELEVISION GROUP PLC

NOTICE OF EXTRAORDINARY GENERAL MEETING TO BE HELD AT 11.00 A.M. ON 31 AUGUST 2007

CANCELLATION OF AIM QUOTATION

The Directors, whose names appear on page 4 of this document, accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

Notice of the Extraordinary General Meeting of the Company to be held at 11.00 a.m. on 31 August 2007 at the offices of Taylor Wessing, Carmelite, 50 Victoria Embankment, London EC4Y 0DX is set out at the end of this document.

A Form of Proxy for use at the Extraordinary General Meeting is attached, and to be valid the Form of Proxy must be completed in accordance with the instructions set out on it and returned by post to Proxy Processing Centre, Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4ZB as soon as possible, but in any event not later than forty-eight hours before the Extraordinary General Meeting.

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EXPECTED TIMETABLE OF PRINCIPAL EVENTS

This Circular and Form of Proxy posted to Shareholders	8 August 2007
Latest time and date for receipt of Form of Proxy	11.00 a.m. on 29 August 2007
Extraordinary General Meeting	11.00 a.m. on 31 August 2007
Last day for dealings in ordinary shares on AIM	7 September 2007
Cancellation of quotation of ordinary shares on AIM	10 September 2007

If any of the details contained in the timetable above should change, the revised times and dates will be notified to Shareholders by means of a Regulatory News Service announcement. All events listed in the above timetable following the EGM are conditional on the passing of the Resolution at the EGM.

DEFINITIONS

The following definitions apply throughout this document and the accompanying Form of Proxy unless the context requires otherwise:

"Act"	the Companies Act 1985 (as restated)
"AIM"	AIM, a market operated by the London Stock Exchange
"Annual General Meeting"	the Annual General Meeting of the Company held on 13 June 2007
"Board" or "Directors"	the directors of the Company, whose names are set out on page 4 of this document
"Company"	World Television Group plc
"Concert Party"	Peter Sibley, Andrew Booth, Robert Newman, Archdream Limited, Rorke Investment Holdings Limited, Arvon Limited, Anthony Bartlett, Salahi Ozturk, Treve Investment Management, Simon Wharmby, Nicholas Walker and Colin Weinberg
"Extraordinary General Meeting" or "EGM"	the Extraordinary General Meeting of the Company convened for 11.00a.m. on 31 August 2007 to approve the Resolution, or any adjournment of it
"Form of Proxy"	the form of proxy for use by Shareholders at the Extraordinary General Meeting
"Independent Directors"	those directors of the Board not being members of the Concert Party, namely, Steve Garvey, Evelyn Kimber and Jim Hall
"London Stock Exchange"	London Stock Exchange Plc
"Ordinary Shares"	all or any of the issued ordinary shares 0.1p each in the capital of the Company
"Panel Executive"	Executive of the Panel on Takeover and Mergers
"Resolution"	the resolution as set out in the notice of the Extraordinary General Meeting at the end of this document
"Shareholders"	the holders from time to time of the Ordinary Shares

LETTER FROM THE CHAIRMAN
WORLD TELEVISION GROUP PLC

(Incorporated and registered in England and Wales with registered number 03901656)

Steve Garvey	<i>Chairman and Chief Executive Officer</i>
Evelyn Kimber	<i>Chief Financial Officer</i>
Jim Hall	<i>Chief Technology Officer</i>
Peter Sibley	<i>Non-Executive Director</i>
Andrew Booth	<i>Non-Executive Director</i>

Registered Office:
8 Fitzroy Square
London
W1T 5HN

8 August 2007

Dear Shareholder,

I enclose information about the forthcoming Extraordinary General Meeting.

You will find attached at the end of this letter notice of the meeting and your Form of Proxy.

1. Introduction

The purpose of this document is to provide you with further information regarding the proposed Resolution, to explain why the Independent Directors consider the Resolution to be in the best interests of the Company and the Shareholders as a whole and to recommend that you vote in favour of the Resolution to be proposed at the Extraordinary General Meeting.

The Company announced its intention to cancel its AIM quotation in a regulatory news announcement on 26 April 2007. The resolution to de-list was subsequently withdrawn from consideration at the Annual General Meeting pending the outcome of a review by the Panel Executive regarding the status of the Concert Party in relation to the issue and exercise of convertible loan notes in January 2007 and April 2007 respectively. On 20 June 2007, the Panel Executive confirmed its decision that the issue and exercise of the convertible loan notes could proceed without Rule 9 consequences and, as announced by the Company on 1 August 2007, the Independent Directors have since carefully considered the question of whether the Company should remain listed on AIM.

2. Proposed cancellation of the Company's AIM quotation

Having taken professional advice, the Independent Directors have reached the decision to confirm the recommendation made to Shareholders on 26 April 2007, that the Company cancels its AIM listing. The principal reasons of the Independent Directors for recommending the Company de-list are substantially the same as those contained in the circular sent to Shareholders in relation to the Annual General Meeting and are set out in the following paragraphs.

Since the Company's initial flotation on AIM, the share price of the Ordinary Shares has fallen substantially. Despite improvements in profitability, cashflow and investor relations in the last 18 months the long term trend in share price on AIM has been one of steady decline. Loss of shareholder value has been considerable, to the extent that the share price has recently approached the nominal value of the shares. In addition, as there is very little liquidity, Shareholders cannot easily sell their Ordinary Shares.

The Company has a current market capitalisation of approximately £2.6 million. It is the opinion of the Independent Directors that the Company is worth substantially more than this sum and that the deflated market capitalisation creates an artificially low starting point to commence discussions with potential purchasers of the business. Maximum value for Shareholders on a future sale is therefore not likely to be realised whilst the Company remains listed on AIM.

The ongoing costs of the Company's AIM quotation are high. On cancellation of the Company's AIM quotation, the Independent Directors anticipate that the Company will make an annual saving in excess of £100,000. In addition, a disproportionate amount of senior management time is spent on meeting AIM requirements such as investor relations and compliance requirements. Following cancellation of the Company's AIM quotation, senior management can focus on making the Company more profitable.

The Independent Directors recognise that the cancellation of the Company's AIM quotation will make it more difficult for existing or new Shareholders to buy or sell Ordinary Shares should they so wish. Accordingly, the Company has reached agreement with JP Jenkins Stockbrokers to provide a dealing facility ("the Facility") in the Ordinary Shares with effect from the date on which the proposed cancellation of admission to trading on AIM takes place. The Facility is a matched bargain facility where J P Jenkins will match up willing buyers and willing sellers. J P Jenkins operate a website which can be located at www.jpjenkins.co.uk. Once Shareholders complete the free registration process it will be possible to view an indicative share price for the Ordinary Shares on this website along with a history of trades. The Facility will be available throughout the year during normal business hours. Shareholders looking to buy or sell shares will be able to place limit orders via their existing stockbrokers. Should they not have a stockbroker they can use IAF Securities Limited, the parent company of JP Jenkins Stockbrokers, to place their orders. Further details of the Facility will be posted on the Company's website after the forthcoming EGM, if the Resolution is passed.

The Resolution is proposed as a special resolution, requiring the approval of a 75 per cent. majority of those present and entitled to vote. Subject to the Shareholders approving the Resolution, it is anticipated that trading in the Ordinary Shares on AIM will cease at close of business on 7 September 2007, with cancellation of the AIM quotation taking effect at 8.00 a.m. on 10 September 2007.

3. Extraordinary General Meeting

As indicated in the attached notice of Extraordinary General Meeting, the Resolution will be proposed at the Extraordinary General Meeting. The Resolution is conditional upon the approval of the Shareholders. The meeting will be held at 11.00 a.m. on 31 August 2007 at the offices of Taylor Wessing, Carmelite, 50 Victoria Embankment, London EC4Y 0DX.

4. Action to be taken

The Form of Proxy for use by Shareholders at the Extraordinary General Meeting is attached to this circular. If you are unable to be present at the Extraordinary General Meeting, please complete and sign the Form of Proxy and return it to the Company's registrars by post to Proxy Processing Centre, Capita Registrars, The Registry, 34 Beckenham Road, Beckenham. Kent BR3 4ZB to be received as soon as possible and, in any event, by no later than forty-eight hours before the Extraordinary General Meeting.

You are entitled to appoint a proxy to attend and vote instead of you. However, the completion and return of the Form of Proxy will not prevent you from attending the Extraordinary General Meeting and voting in person if you wish to do so.

5. Recommendation

The Independent Directors believe that the proposal being put to the Shareholders as described in this letter is in the best interests of the Company. Accordingly, the Independent Directors unanimously recommend that you vote in favour of the Resolution to be proposed at the Extraordinary General Meeting. The Directors intend to vote in favour of the Resolution in respect of their own beneficial holdings amounting to 437,175,379 Ordinary Shares (representing approximately 26.22% of the Company's issued share capital).

Yours sincerely

A handwritten signature in black ink, appearing to be 'S. Garvey', with a large, sweeping flourish underneath.

Steve Garvey
Chairman

World Television Group plc
Notice of Extraordinary General Meeting
(Registered in England and Wales, Company number 03901656)

Notice is given that an Extraordinary General Meeting of the Company will be held at the office of Taylor Wessing, Carmelite, 50 Victoria Embankment, London EC4Y 0DX on 31 August 2007 at 11 a.m. or as soon after such time to consider and, if thought fit, pass the following resolution which will be proposed as a special resolution:

Special Resolution

That the quotation of the Company's ordinary shares on AIM, a market operated by the London Stock Exchange, be cancelled on 10 September 2007.

By Order of the Board



Evelyn Kimber
Company Secretary
8 August 2007

Registered Office
8 Fitzroy Square
London
W1T 5HN

Notes:

1. A member entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint a proxy or proxies to attend and, on a poll, vote instead of him/her. A proxy need not be a member of the Company. A form of proxy is enclosed for the use of members unable to attend the meeting.
2. To be valid, the form of proxy and any authority under which it is executed (or a notarially certified copy of such authority) must be deposited at the offices of the Company's registrars no fewer than forty-eight hours before the time appointed for holding the meeting or adjourned meeting to which it relates or (in the case of a poll taken otherwise than at or on the same day as the meeting or adjourned meeting) for the taking of the poll at which it is to be used. Deposit of the form of proxy does not prevent a member from attending and voting in person at the meeting or an adjournment of the meeting or on a poll.
3. Pursuant to regulation 41 of the Uncertificated Securities Regulations 2001, the time by which a person must be entered on the register of members in order to have the right to attend or vote at the meeting is 5.00 p.m. on 29 August 2007. Entries on the register of members after that time will be disregarded in determining the rights of any person to attend or vote at the meeting. If the meeting is adjourned to a time not more than forty-eight hours after the specified time applicable to the original meeting, that time will also apply for the purpose of determining the entitlement of members to attend and vote (and for the purpose of determining the number of votes they may cast) at the adjourned meeting. If, however, the meeting is adjourned for a longer period then, to be so entitled, members must be entered on the register of members at the time which is forty-eight hours before the time fixed for the adjourned meeting or, if the Company gives notice of the adjourned meeting, at the time specified in that notice.
4. In the case of joint holders, the vote of the senior who tenders a vote whether in person or by proxy will be accepted to the exclusion of the votes of the other joint holders and for this purpose seniority will be determined by the order in which the names stand in the register of members of the Company in respect of the relevant joint holdings.

WORLD TELEVISION GROUP PLC

Form of Proxy

For use at the Extraordinary General Meeting to be held at the offices of Taylor Wessing, Carmelite, 50 Victoria Embankment, London EC4Y 0DX on 31 August 2007 at 11.00 a.m.

I/We

BLOCK CAPITALS PLEASE

of

BLOCK CAPITALS PLEASE

being [a] member[s] of World Television Group plc (the "Company") hereby appoint the chairman of the meeting or *

as my/our proxy to vote for me/us on my/our behalf at the Extraordinary General Meeting of the Company to be held on 31 August 2007 at 11.00 a.m. and at any adjournment thereof. I/We have indicated with an 'X' in the appropriate spaces how I/we wish my/our votes to be cast.

Resolution	For	Against	Withheld
To approve the cancellation of the quotation of the Company's shares on AIM.			

If this form is signed and returned without any indication as to how the proxy shall vote, he may exercise his discretion as to both how he votes (including as to any amendments to the resolution) and whether or not he abstains from voting.

Signature

Signature Date

* You may, if you wish, insert here the name(s) of the person(s) of your choice, who need not be a member of the Company, to attend and vote at the extraordinary general meeting on your behalf.

Notes

1. Please indicate by placing 'X' either under the column "For" or the column "Against" or the column "Withheld" how you wish your votes to be cast. On receipt of this form duly signed, but without any specific direction how you wish your vote to be cast, your proxy may vote or abstain, at their discretion. On any other business (including a motion to adjourn the meeting or to amend a resolution) the proxy will vote at their discretion.
2. The "Withheld" option is provided to enable you to abstain on the resolution. However it should be noted that a "Withheld" vote is not a vote in law and will not be counted in the calculation of the proportion of the votes "For" or "Against" the resolution.
3. A corporation must have this form executed under its common seal (or such form of execution as has the same effect) or on its behalf by an attorney or a duly authorised officer of the corporation.
4. If this form is executed under a power of attorney or other authority the original power or authority or a notarially certified copy thereof must be lodged with Capita Registrars along with this form.
5. In the case of joint holders, any one holder may sign but, if more than one votes, the vote of the first named on the register of members will be accepted to the exclusion of the other joint holders.
6. If you appoint a proxy, your voting rights will revert to you at the conclusion of the Extraordinary General Meeting or any adjournment of the Extraordinary General Meeting.

