

## Panel Executive Review

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### **WORLD TELEVISION GROUP PLC (“the Company”)**

**29 May 2007**

#### **Panel Executive Review**

The Company has been informed by the Executive of the Panel on Takeovers and Mergers (“Panel Executive”) that the Panel Executive has received representations from a shareholder concerning the issue and exercise of the 2007 Convertible Loan Notes (“Notes”) in January 2007 and April 2007 respectively and the application of Rule 9 of the Takeover Code.

In the light of these representations, the Panel Executive is reviewing the ruling which it made earlier this year that the issue and exercise of the Notes could proceed without Rule 9 consequences.

A further announcement will be made once the Panel has completed its review.

#### **ENDS**

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