

World Television Group PLC
(‘World Television’ or the ‘Group’)

Trading update

World Television, the international visual communication company, today announces the following trading update for the six months ended 30 June 2006.

Revenues in the first half were in line with market expectations. Total Group revenues were approximately £4.8m and underlying revenues declined by 2.5% compared with 2005. Our webcasting and IPTV businesses performed strongly, with revenue growth of 73% in Spain, 43% in Australia and Switzerland and 29% in the UK. However Group revenues were held back primarily due to reduced spending from a major client in the Corporate TV business in the UK in the second quarter. Revenue from Kamera Content is expected to be in the region of £80k for the period, and revenue from Foroso is not material.

The Board expects to report a positive pre-exceptional EBITDA figure for the period, before any impact for share options from the new accounting standard FRS20. The only substantial exceptional item is expected to be the write-back of £496k against the provision for HMRC’s tax claim concerning Tornado Group PLC. This will enhance both EBITDA and profit before tax. The Group’s cash position remains stable due to the positive EBITDA performance of the business.

Having achieved the Group’s initial goal of EBITDA profitability, sustainable revenue growth has now become the Board’s priority.

World Television expects to announce interim results the six months ended 30 June 2006 on Wednesday 20 September 2006. Please note that this date has changed due to the availability of the Group’s new Chairman.

Chairman's statement for 25 July 2006

Mike Neville, Chairman of the Group, will give the following update at the Company's AGM this morning:

“At last year's AGM I announced our aim to move to profitability. I am pleased that World Television achieved EBITDA profitability in the first half of 2006, giving us a stable business with solid foundations. While I am disappointed that underlying revenues have fallen slightly in the second quarter, we are now in a position to shift our strategic focus to deliver consistent revenue growth, while continuing to build profits. We have a number of fast-growing businesses in the Group and our strategy is to develop them to accelerate growth on an international scale.

“Finally, I am delighted that we have been able to attract Stephen Kirk as a high quality successor to me as Chairman. Stephen has an impressive track record in growth companies and I believe he will provide the necessary leadership to take the Group forward.”